

TECH

INSURANCE FOR TECHNOLOGY COMPANIES

INTRODUCING TECH

We recognise that technology companies are different from traditional professionals. The current legal landscape is immature and constantly evolving. The products are cutting-edge with capabilities not envisaged when most insurance policies were written. Operations span international borders and products are distributed around the globe. This is why technology companies require specialist insurance.

BROAD COVER

TECH is not just errors and omissions insurance. It is a modular policy targeting key professional liability exposures for technology companies. Features include:

- Clear, unambiguous cover for breach of a client contract providing you with certainty that this critical exposure is covered
- Full civil liability coverage, not just negligence
- Specific cover for breach of intellectual property rights
- A full Business Owners Policy (BOP) alongside the E&O insurance providing seamless cover with no gaps or overlaps
- Comprehensive general liability cover, including products and completed operations liability, tenants' legal liability, employee benefits liability, non-owned and hired auto and medical expenses
- Property cover which includes sewer back-up as standard
- Business interruption cover that takes into account issues relating to project delivery failure, delayed milestone payments and disruption to research and development activities.
- Cover for suits brought anywhere in the world as standard
- Payment of fees withheld by an aggrieved client if this mitigates a potentially larger claim
- Reimbursement of costs incurred to help reduce or avoid a claim
- Punitive and exemplary damages cover where allowed by law
- No exclusions for civil fines and penalties, project delays, third party defects or bugs post acceptance
- No pre-defined definition of technology activities that restricts cover
- Virus and hacking liability cover

LIMITS, DEDUCTIBLES AND PREMIUMS

- Limits of liability available up to \$10,000,000
- A range of reinstatement options available
- Deductibles starting from just \$1,000
- Premiums starting from as little as \$500

SERVICE

We recognise that technology companies want to buy their insurance quickly and simply. That's why our insurance policy is backed up by exceptional service levels featuring:

- Over 90% of quotes provided within 48 hours
- A "fast-track" same-day service for urgent submissions
- Policies issued within 24 hours of binding if we have all the information we need

All this at very competitive prices. To obtain a quote all we need is the completed TECH Application Form.

