

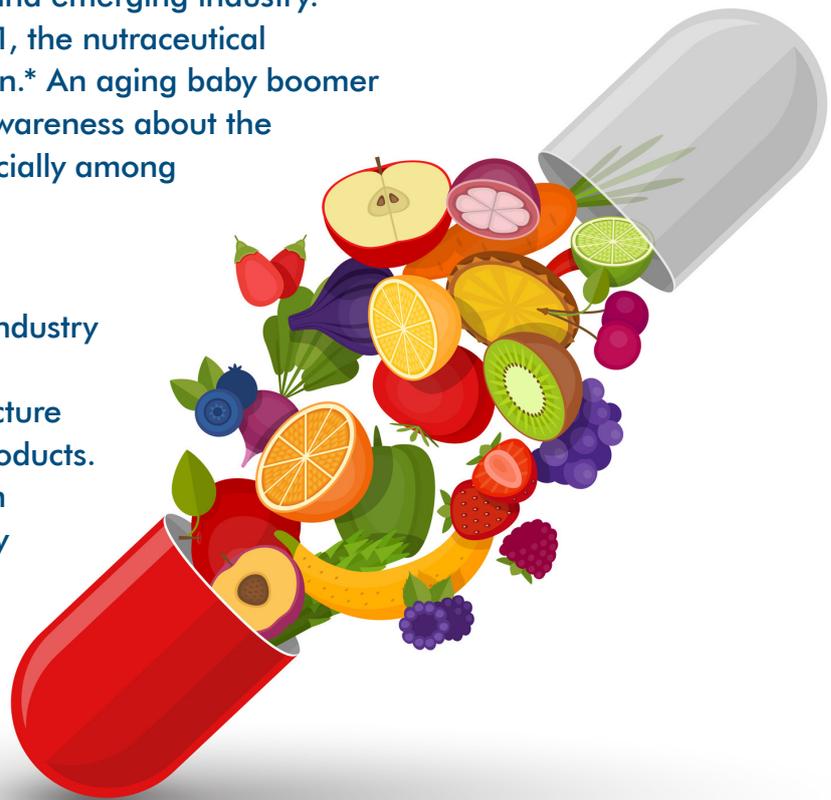


# THE SUPPLEMENT STEPS UP

Interest in health and nutrition-related products is on the rise, making nutraceuticals an exciting and emerging industry. In fact, experts believe that by 2021, the nutraceutical industry alone will be worth \$279bn.\* An aging baby boomer generation combined with rising awareness about the benefits of a healthy lifestyle, especially among millennials, is driving this growth.

It's clear that the evolution of this industry represents a huge opportunity for businesses involved in the manufacture and distribution of nutraceutical products. However, this inevitably comes with increasing exposures such as bodily injury or the threat of a publicised recall of a contaminated product.

CFC's dedicated policy for nutraceutical companies can help manage these risks and provide peace of mind.



\* See <https://www.prnewswire.com/news-releases/global-nutraceuticals-market-to-rise-to-us27896-bn-by-2021-rising-demand-across-emerging-economies-to-help-market-pick-pace-680252243.html>



# OUR PRODUCT

Just like any company that manufactures or distributes products, nutraceutical companies are exposed to a range of risks, from products causing bodily injury to products being recalled for various reasons. Our package policy addresses both traditional and emerging exposures, so these businesses can spend their time innovating rather than worrying.

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## PRODUCTS LIABILITY

Any company that designs, manufactures or supplies consumable products runs the risk of these products causing bodily injury to the end customer. We aim to relieve these concerns by including a dedicated products liability insuring clause as part of this package policy.



## PRODUCT RECALL

The safety of your products is central to the long-term success of your business. That's why we include cover for product recall costs arising from safety critical errors made during the production process.



## MALICIOUS PRODUCT TAMPER AND EXTORTION

Our policy provides cover for recall costs following malicious tampering or alteration that causes a product safety issue, even if this arises as the result of a cyber attack. In addition, cover is provided for the reasonable sums you may incur as a result of product extortion demands made as part of a threat to tamper with your products.



## SEPARATE TOWERS OF COVER

Just because you can buy all of your insurance in a single policy doesn't mean you only benefit from a single limit. In fact, our policy has separate limits for each major insuring line, meaning limits for a claim under one line won't erode limits for future claims under another line.



## BROAD APPETITE

Our policy is appropriate for a wide range of nutraceutical companies, from those who manufacture or distribute everything from sports nutrition and supplements to weight loss products and homeopathic remedies. See our appetite guide for more information.



## ADDITIONAL COVERAGE AVAILABLE

Different nutraceutical companies have different needs. That's why we offer additional coverages, such as cyber and privacy or professional liability by endorsement if required.

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*Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.*

CFC Underwriting Limited is Authorised and Regulated by the Financial Conduct Authority FRN: 312848

Registered in England and Wales RN: 3302887 Registered Office: 85 Gracechurch Street, London EC3V 0AA VAT Number: 135541330



# OUR APPETITE

A wide variety of products fit under the umbrella of “nutraceuticals” from vitamins through to homeopathic remedies. Use this guide to better understand what kinds of companies can benefit from our policy, as well as our limits and pricing.

WHAT WE LOVE	WHAT WE CONSIDER	WHAT WE ORDINARILY DECLINE
Companies manufacturing or distributing the following: <ul style="list-style-type: none"><li>- Cosmoceuticals</li><li>- Herbs and botanicals</li><li>- Sports nutrition</li><li>- Supplements</li><li>- Vitamins and minerals</li></ul>	Companies manufacturing or distributing the following: <ul style="list-style-type: none"><li>- Energy products</li><li>- Homeopathic products</li><li>- Personal care products</li><li>- Pre-workout formulas</li><li>- Related clothing and accessories</li><li>- Sexual enhancement products</li><li>- Weight gain products</li><li>- Weight loss products</li></ul>	Companies manufacturing or distributing the following: <ul style="list-style-type: none"><li>- Pharmaceuticals and OTC products</li></ul>

## LIMITS, DEDUCTIBLES AND PREMIUMS

Maximum products liability limit	\$5,000,000
Maximum commercial general liability limit	\$7,000,000
Maximum product recall limit	\$7,000,000
Minimum deductible	\$2,500
Minimum policy premium	\$1,500

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# ABOUT CFC

## OUR HISTORY

Since 1999, CFC Underwriting has been developing and innovating new insurance products for emerging risks such as cyber, intellectual property and the life sciences whilst simultaneously improving and simplifying the insuring process for more traditional risks such as professional indemnity and prize indemnity. Today, CFC has over 50,000 clients in 75 countries around the world and employs an extensive team of experienced underwriters and claims handlers.

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## OUR SECURITY

Each of our policies benefits from the unique Lloyd's Chain of Security that has protected clients for over 300 years. The Lloyd's market offers an unrivalled concentration of specialist underwriting expertise and talent and its policies benefit from an A+ security rating (Standard & Poor's).

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## OUR CLAIMS HANDLING

With over 15 years of experience insuring clients of all shapes and sizes, we pride ourselves on our efficient and effective claims handling service. Our dedicated internal team is ready to respond, 24 hours a day, 7 days a week, 365 days a year.

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## GET IN TOUCH



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