



SIDE A DIC

Being on a board of directors carries significant exposure to one's personal assets, particularly in a challenging economic and regulatory environment. Our Side A Difference in Conditions ("DIC") policy provides excess coverage for private and publicly-traded organizations and is solely available to the individuals covered by the underlying directors and officers insurance policy.

CFC's Side A DIC policy responds when indemnification is not available for individual directors and officers, assisting with paying the costs of defending and resolving legal actions against them. The policy functions in the following scenarios:

- Excess insurance coverage responds when the underlying D&O insurance policy has been depleted
 - DIC insurance coverage responds when a claim is excluded, there are gaps in an underlying policy, or when an organisation withholds indemnification through legal or financial restrictions
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Coverage highlights include the following:

- Broad definition of a claim to include civil and criminal proceedings, extradition proceedings, Wells Notice receipts, and state, local, and federal investigations
- Broad definition of loss to include fines and penalties associated with the Foreign Corrupt Practices Act, Sarbanes-Oxley Act, and Dodd-Frank Wall Street Reform and Consumer Protection Act
- Exclusions limited only to fraud and Lloyd's-mandated war and terrorism exclusions
- Fully non-rescindable policy form

Utilizing a limit profile of up to 25m (\$, £, and €), CFC can provide clients with the comfort and peace of mind they require when serving on the boards of not for profits, private and publicly-traded companies. **This important safety net can help clients attract and retain qualified board members** who desire reassurance that their personal assets will not be put at risk.



ABOUT CFC

OUR HISTORY

CFC is the largest independent MGA in the UK and has been providing innovative insurance products for niche areas of risk since 1999. By combining cutting edge technology with data analytics and passionate underwriters, **we try to bring something new to established insurance classes** such as management liability, terrorism, product recall, and many more. Today, we are proud to provide insurance to over 60,000 clients in 75 countries around the world from our central office in London.

OUR CLAIMS HANDLING

Providing a great claims experience is at the core of our service proposition at CFC. Our in-house team works closely with our claims partners to continually review and enhance our systems and processes. **We enjoy good relationships with the leading loss adjusting and legal service providers to the insurance industry** and they, in turn, have access to a network of associated offices and experts around the globe. This means that all of our policyholders get the great service they deserve, regardless of their timezone or location.

OUR SECURITY

Each of our policies benefits from the unique Lloyd's Chain of Security that has protected clients for over 300 years. The Lloyd's market offers an unrivalled concentration of specialist underwriting expertise and talent and its policies benefit from an A+ security rating (Standard & Poor's).

GET IN TOUCH

Have questions about Side A DIC or just want to learn more about the many policies that CFC offers? Email inbox@cfcunderwriting.com today or call +44 (0) 207 220 8500, and we'll do our best to assist you.
