



AUSTRALIA
CANADA
EUROPE
UNITED KINGDOM
UNITED STATES
WORLDWIDE

TECHNOLOGY COMPANIES PATENT INFRINGEMENT COVER

In the dynamic and innovative technology industry trespassing onto others' intellectual property is always a risk. That is why many tech companies are contractually required to have patent infringement insurance in place, or choose to purchase this type of cover. Our product streamlines the insurance purchasing process and allows companies to buy this important cover at a much more accessible price point than traditionally available.

WHY PATENT INSURANCE?

Infringing on patents can be costly and damaging for all parties involved. This is where we come in, offering an option rarely provided by other insurers to the tech industry. Our product covers the legal fees and other expenses, like settlement payouts, incurred as a result of such infringement claims.

OUR PRODUCT IN ACTION

 A small UK tech company notified us that they were being sued in the US for patent infringement. We worked closely with them and an expert law firm to assess the strength of the patent, quickly confirmed that cover would apply, and began to explore the likelihood of an early settlement to avoid an expensive court case. With the right negotiation strategy, the case settled out of court within three months. The settlement amount was less than 20% of the original amount claimed, and all of the associated legal costs were covered.

WHY CFC?

CFC has a long history of providing insurance solutions for emerging risks. This cover is the latest addition to what is already a market leading technology insurance policy, offering copyright and trademark defence as standard. Our technology and IP underwriting teams are two of the largest such teams in the London market, with dedicated UK territorial tech underwriters providing additional specialist insight. Claims are handled by in-house experts with legal backgrounds, enabling us to provide remarkable customer service.

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.

CFC Underwriting Limited is Authorised and Regulated by the Financial Conduct Authority FRN: 312848
Registered in England and Wales RN: 3302887 Registered Office: 85 Gracechurch Street, London EC3V 0AA VAT Number: 135541330