



Cyber

Healthcare providers

Product brochure
United States



Overview

Developed with healthcare companies in mind, our cyber policy addresses the risks associated with privacy breaches, HIPAA violations, cyber crime, system damage, business interruption and more.

About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at cfcunderwriting.com and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

Contact



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Coverage highlights

Each and every claim limit

By providing cover on an each and every claim basis, we ensure that our policyholders aren't restricted by a policy aggregate and that the full benefits of cover are available each time a crisis strikes, even if they experience multiple cyber incidents in the same policy period.

Bodily injury as a result of a cyber attack

Healthcare firms are increasingly being targeted by malicious actors, and this can compromise patient safety. Our policy is designed to fill the gaps present within traditional professional and general liability policies when it comes to bodily injury from a cyber attack, and also to sit in excess of these policies to provide peace of mind that these events will be covered.

Cover for corrective action plan costs

HIPAA corrective action plans are a far more frequent outcome of regulatory investigations against healthcare entities than fines, penalties or resolution agreements. That's why our policy covers the costs associated with these plans including developing HIPAA-compliant information security document sets, undertaking HIPAA compliance audits, completing risk assessments and implementing security awareness training programs.

Business interruption cover tailored to healthcare entities

Our policy provides cover for financial loss arising from system interruption for a full range of healthcare specific activities, from the collection of Medicare and Medicaid reimbursements to providing emergency treatments for patients through a third party.

Separate limit with nil deductible for incident response costs

We provide a separate, full, additional limit to manage incident response costs, including forensic investigation costs and breach notification, in order to protect the main policy limit to pay for subsequent costs to handle potential litigation or regulatory actions. And because we want to encourage swift engagement, we offer initial response services with no deductible.

Comprehensive computer crime cover

We provide comprehensive computer crime cover for a wide variety of third party electronic crimes involving the theft of money and fraud, including phishing scams, electronic wire transfer fraud, telephone hacking and social engineering. Our policy also covers the personal assets of SEOs in the event that their electronic funds or identities are stolen.



What does it cover?

- Cyber incident response costs (including IT forensics, legal, breach notification, crisis communications, first and third party privacy breach management costs and post breach remediation costs)
- Cybercrime (including social engineering, and theft of personal funds)
- Cyber extortion
- System damage
- System business interruption
- Network security and privacy liability
- Regulatory actions (including regulatory fines, penalties and resolution agreements and corrective action plan costs)
- Media liability



Optional extras

- Technology errors and omissions
- Court attendance costs

Limits, deductibles and premiums

Maximum limit	\$10,000,000
Minimum deductible	\$2,500
Minimum deductible (for initial incident response)	\$0
Minimum premium (without crime)	\$750
Minimum premium (with crime)	\$1,250

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.