



# Cyber

## Private enterprise

Product brochure  
**United States**

### Overview

Cyber risk is an exposure that no modern business can escape, and the financial impact of system interruption, privacy and cyber crime events are now felt within all industries. With solutions designed for businesses of all sizes, our cyber products provide cutting-edge, innovative cover to protect against the emerging threats of the digital age.



### About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at [cfcunderwriting.com](https://cfcunderwriting.com) and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

### Contact



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## Coverage highlights

### Each and every claim limit

By providing cover on an each and every claim basis, we ensure that our policyholders aren't restricted by a policy aggregate and that the full benefits of cover are available each time a crisis strikes, even if they experience multiple cyber incidents in the same policy period.

### Separate limit with nil deductible for incident response costs

We provide a separate, full, additional limit to manage incident response costs, including forensic investigation costs and breach notification, in order to protect the main policy limit to pay for subsequent costs to handle potential litigation or regulatory actions. And because we want to encourage swift engagement, we offer initial response services with no deductible.

### Management liability

Historically, there has been confusion as to whether a cyber or management liability policy should pay in the event of a suit being made against the directors and officers due to a cyber attack. We aim to remove that confusion by providing affirmative cover for liability against senior executive officers in the event that the management liability policy doesn't respond.

### Comprehensive computer crime cover

We provide comprehensive crime cover for a wide variety of third party electronic crimes involving the theft of money and fraud, including phishing scams, electronic wire transfer fraud, telephone hacking and social engineering. Our policy also covers the personal assets of CEOs in the event that their electronic funds or identities are stolen.

### System repair costs

On top of standard data repair and reconstitution, we provide a full limit for costs associated with reconfiguring and rebuilding systems and networks after a system failure or corruption following a cyber attack, including staff overtime costs and external specialist consultants.

### Full retroactive cover

Cyber attacks are often discovered long after they first occur. Our policy is one of the very few to offer full cover for events that occur prior to the first inception date of the policy, aligning cover with the point when the breach was first discovered, rather than when it first occurred.



#### Who's it for?

Most businesses including – but not limited to – healthcare providers, retailers, educational facilities, professional services firms, public entities, energy companies, transportation and logistics companies and financial services providers.



#### What does it cover?

- Cyber incident response costs (including IT forensics, legal, breach notification and crisis communications)
- Cybercrime (including social engineering, and theft of personal funds)
- Cyber extortion
- System damage
- System business interruption
- Cyber and privacy liability
- Reputational harm
- Management liability (arising from a cyber attack)
- Media liability



#### Optional extras

- Technology errors and omissions
- First dollar defence

#### Limits, deductibles and premiums

Maximum limit	\$10,000,000
Minimum deductible	\$2,500
Minimum deductible (for initial incident response)	\$0
Minimum premium (without crime)	\$750
Minimum premium (with crime)	\$1,250

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.