



# Technology

Product brochure  
United States



## Overview

Running a technology company involves balancing client demands with the restraints of time and resources. That's where we come in. Designed for a wide range of technology companies, our policy helps cover the costs associated with delays, mistakes, oversights and miscommunication, along with a whole host of other traditional and emerging risks that technology companies face in the day-to-day running of their businesses.

## About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at [cfcunderwriting.com](https://cfcunderwriting.com) and [LinkedIn](#).

## Contact



**Michael Brunero**  
US Technology Team Leader

[mbrunero@cfcunderwriting.com](mailto:mbrunero@cfcunderwriting.com)  
+44 (0)207 469 1714

## Coverage highlights

### Breach of contract cover

Our clear, unambiguous cover for breach of a client contract pays all sums up to the full policy limit which you become legally obliged to pay as a result of any claim made against you by a client including liability for claimants' costs and expenses.

### Waiver of subrogation

We understand that technology companies often enter into contracts that may require them to limit or exclude the liability of other parties, which is why we will not prejudice a client's right to recover under the policy where they have been required to waive their rights of subrogation.

### Cyber and privacy cover

Technology companies are often responsible for highly sensitive information. With this in mind, we include robust cyber and privacy cover that comes with access to our award-winning internal cyber incident response team with a nil deductible.

### Separate towers of cover for major insurance lines

Our policy has separate limits for each major insuring line, meaning limits for a claim under one line won't erode limits for future claims under another line.

### Bodily injury and property damage cover

There is an uncertain legal environment for technology companies when it comes to their services leading to injuries to people or damage to property. That's why our policy covers bodily injury and property damage claims up to the full policy limit, providing extra peace of mind.

### Intellectual property rights infringement

Our policy covers the legal costs of defending a claim alleging an infringement of intellectual property rights such as allegations of copyright or trademark infringement, as well as any damages, settlements and counterclaims associated with the claim.

### Refund of fees

Almost invariably, a claim alleging negligent or unsatisfactory work will be accompanied by a demand for a refund, which is why refund of fees is included under this policy.

### Who's it for?

Any technology provider, including but not limited to software development, software installation and maintenance, hardware design, hardware installation and maintenance, data processing, internet services, data and application hosting, computer systems analysis, consulting, training, programming, systems integration, IT support and network management, IT security consultancy and services, control systems integrators and Internet of Things.

### What we ordinarily decline

Activities relating to cryptocurrencies, eWallets, health information exchanges, medical diagnostic software developers, point of sale (POS) system configuration and integration services, prepaid debit, credit, loyalty and reward card providers, safety-critical automotive systems and trade execution software developers.

### Optional extras

- Cybercrime cover
- Commercial general liability
- Commercial property damage and business interruption
- Defense costs in addition
- Qualified security assessor cover

### Limits, deductibles and premiums

Maximum errors and omissions / media / cyber limit	\$10,000,000
Maximum commercial general liability limit	\$7,000,000
Minimum deductible	\$0
Minimum premium	\$1,000

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.