



# Management liability (D&O)

Product brochure  
United States

## Overview

Our management liability policy covers the range of traditional and emerging risks faced at board-level, from directors and officers cover and fiduciary liability to kidnap and ransom and cyber liability, with a lot more in between. Backed by expert underwriters and an in-house claims team that truly understands this field, this insurance package can be tailored to your company's specific needs and covers claims made anywhere in the world as standard.



## About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at [cfcunderwriting.com](https://cfcunderwriting.com) and [LinkedIn](#).

## Contact



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# Coverage highlights

## Fiduciary liability

If a company or employer is accused of mismanagement or breach of the provisions of an employee benefits plan, our policy covers the costs they become legally obliged to pay as a result as well as costs and expenses incurred during the process.

## Wage and hour cover

We provide a sub-limit to cover the costs arising out of a claim that a company failed to pay overtime to their employees under the Fair Labor Standards Act (FLSA).

## Employment liability cover for third parties

Our employment liability cover for third parties protects both the management as well as the entity as a whole if a liability claim is brought by a non-employee, such as a customer, client or vendor.

## Cyber and privacy cover

Our cyber and privacy cover protects you against a variety of cyber attacks and data loss scenarios. The cover includes loss or breach of data held in the cloud, cyber extortion, and hack attacks on third parties emanating from your computer systems.

## Wide crime cover

Our crime cover goes further than most other policies and protects against cyber crime such as electronic identity theft and fraudulent online money transfers, as well as traditional employee or third party crime involving the misappropriation of company assets.

## Kidnap, ransom & extortion cover

Our policy provides cover for kidnap and ransom, including the reimbursement of a ransom and the payment of costs associated with kidnap, such as security consultancy costs, bodily injury, legal liability and emergency evacuation. Our extortion cover extends to cyber extortion, a growing area of exposure for any company with a digital presence.



### What's in the policy?

- Directors and officers liability, including an additional limit for non-executive directors
- Employment practices liability, including cover for employees, wage and hour, third parties and immigration investigations
- Fiduciary liability
- Cyber and privacy cover, including breach notification costs, system damage and system business interruption
- Crime, including employee crime and cybercrime
- Kidnap and ransom
- Court attendance costs
- Loss mitigation
- Reputation and brand protection

*Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.*