



# Research & development

Product brochure  
United Kingdom



## Overview

Our research and development (R&D) policy is an all-encompassing package designed to protect all companies throughout the development process, whether they be developing their own drug or technology, selling a product to be used in R&D or providing a service to companies needing assisting in the development of their product.

## About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London, CFC serves more than 70,000 businesses in over 80 countries. Learn more at [cfcunderwriting.com](https://cfcunderwriting.com) and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

## Contact



**Sean Burke**  
Life Science Team Leader

[sburke@cfcunderwriting.com](mailto:sburke@cfcunderwriting.com)

+44 (0)207 220 8504

## Coverage highlights

### Spoilage of perishable stock cover

Environmental conditions can cause unexpected damage to stock. Our policy covers remanufacturing the stock in the event of damage as well as subsequent business interruption for lost R&D expenditure and contractually committed costs.

### Transit of stock

During development, stock may frequently be moved between an insureds site and that of its supply chain partners. We cover stock at fixed locations and whilst in transit for both material damage and business interruption.

### Business interruption

We offer 'flexible first loss' cover, which means our policy responds to the first insurable interruption up to the full limit, so you only have to purchase one limit

### Financial loss

Our policy covers costs associated with an unintentional breach of contract, or an accidental or negligent act or omission from the providing of services.

### Patent defense

Our patent defense extension covers the costs associated with defending your position.

### Products liability

Our policy can provide cover for accidental bodily injury and property damage arising out of any material, finished drug product, laboratory consumable or equipment used for research purposes.

### Bodily injury and property damage

Non-product or service related bodily Injury and property damage is key to any business. Our cover protects you against legal expenses and compensation claims made by third parties.

### Clinical trials

Clinical trials are one of the most important phases in R&D. Should a research subject be injured, our policy will compensate them on a no fault compensation basis per local statutory guidelines.

### Cyber and privacy

Our policy can cover damages following an unintentional breach of confidential information, including costs incurred should you unintentionally reveal personal data or suffer a first party financial loss should systems be compromised.

## Appetite

### What we like

Companies involved in life science research and development, such as:

- Drug development
- Medical device development
- Consultants
- Contract Research Organisations
- Clinical Research Organisations
- Pre-clinical testing services
- Analytical testing services
- Clinical trials
- Contract manufacturers
- Site management
- Placement of scientists as contractors

### What we consider

- Software application used for scientific research
- Placement of scientists as contractors

### What we ordinarily decline

- Genetic testing services designed to determine a patients susceptibility to a disease
- Animal testing services (other than rodents)
- Contraceptive or reproductive products or services

### Limits, deductibles and premiums

Maximum professional indemnity limit	£10m
Maximum products liability limit	£10m
Maximum public liability limit	£10m
Maximum employers' liability limit	£7.5m
Maximum clinical trials limit	£5m
Maximum property / bi limit per location	£10m
Minimum deductible	£1k
Minimum premium \$1000 for \$1m E&O / Products	
Minimum premium £275 for £1m Professional Indemnity / Products	

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.