

Whatcha Packing?!

Importance of packaging insurance for
technology enterprises

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Packaging technology insurance

1980s – IT industry emerges



Packaging technology insurance

Available options for IT companies:

GL policy with an E&O extension

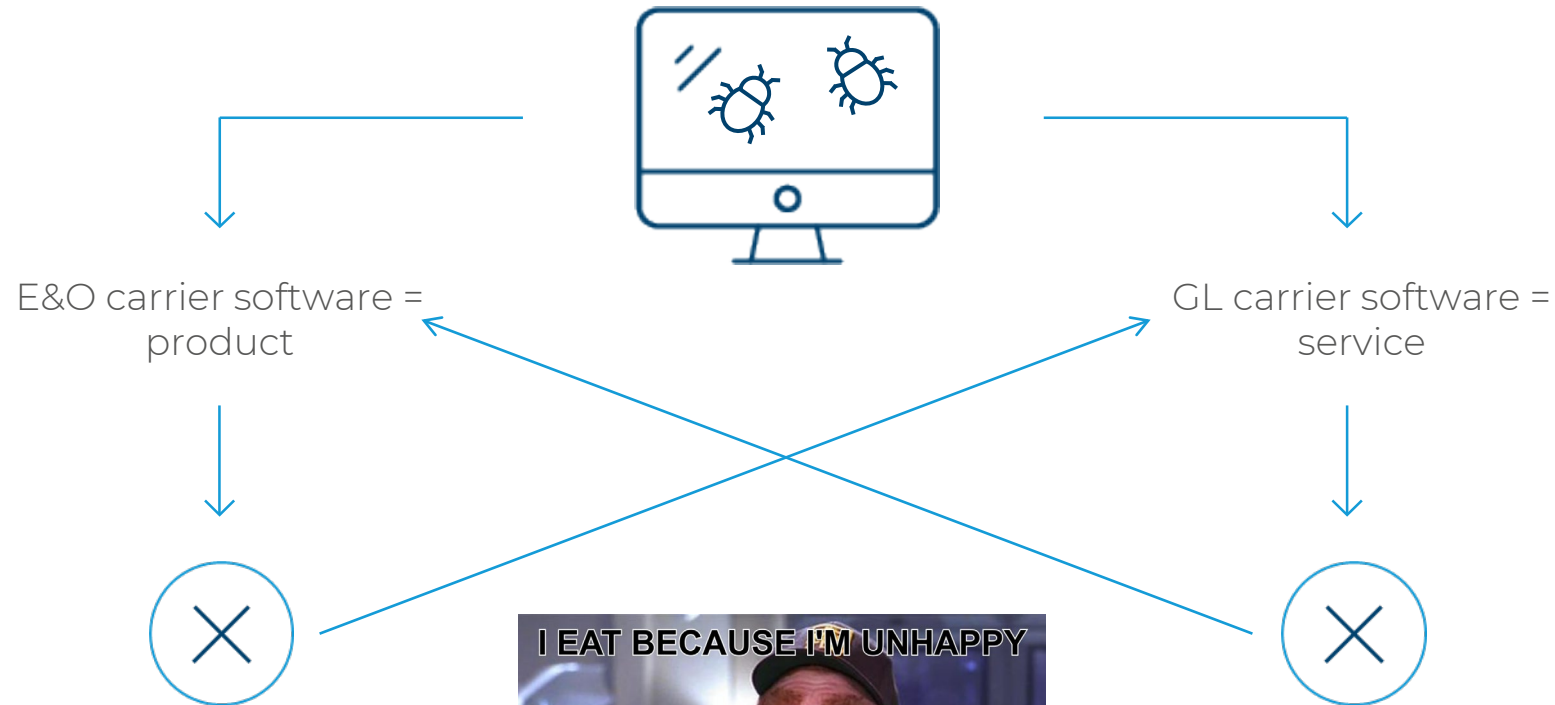
- Bodily injury
- Property damage
- Financial loss
- Advice or consulting for a fee
- Installation or manual work

Professional indemnity policy

- Advice or consulting advice for a fee
- Installation or manual work
- Financial loss
- Bodily injury
- Property damage

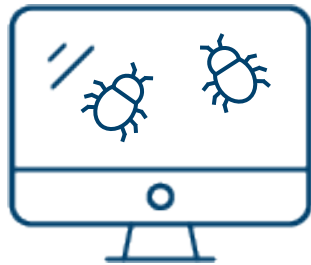
Packaging technology insurance

1990s – is software a product or a service?

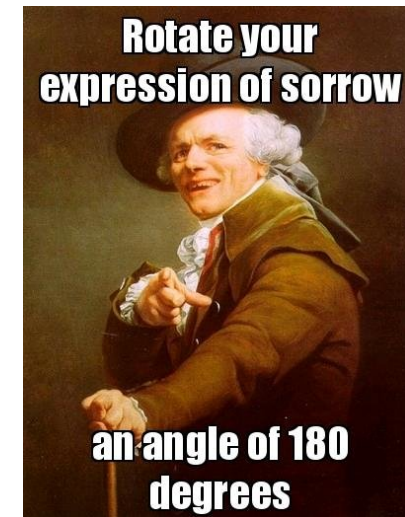


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1990s – enter IT liability insurance



IT liability policy
(E&O/GL combined)



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2000s – head in the clouds

Cyber or E&O Exposure for technology providers?



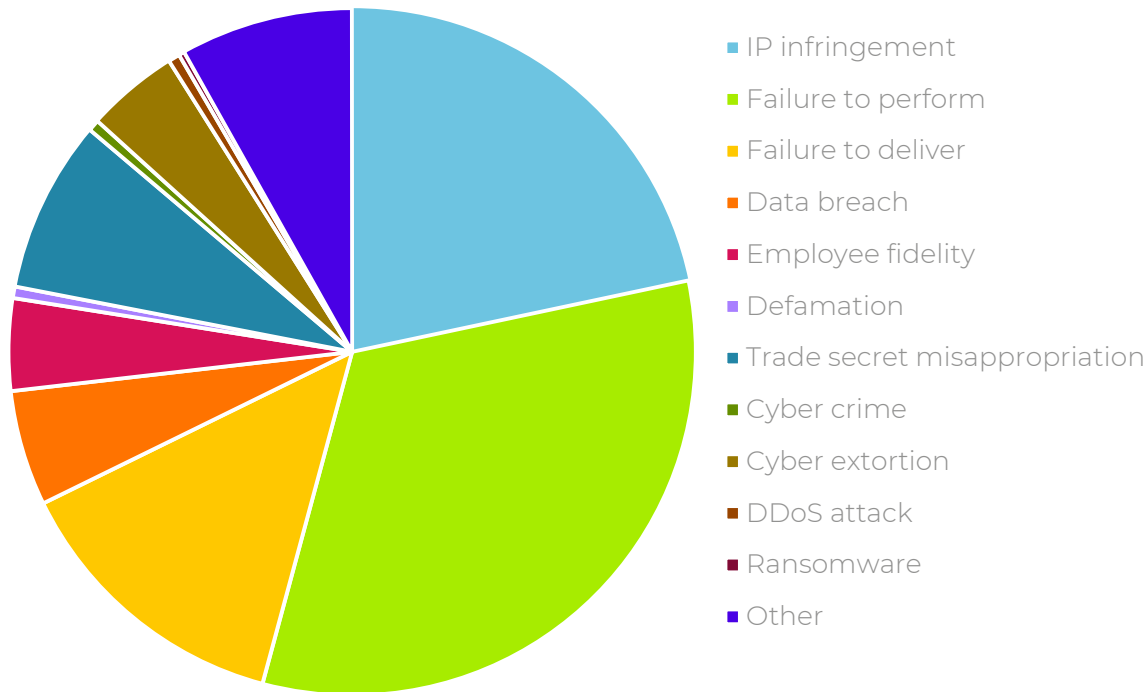
Malware Mayhem

A targeted ransomware attack on a technology provider opens up a can of worms

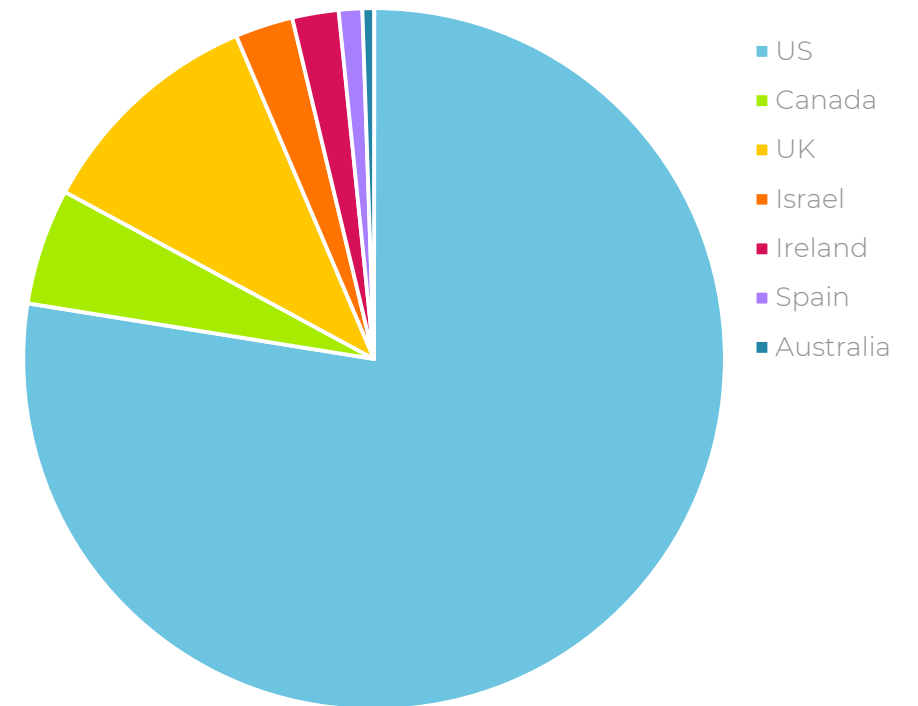
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Media exposure

Technology & media claims (>£25,000)
by incurred value 2014 - 2017

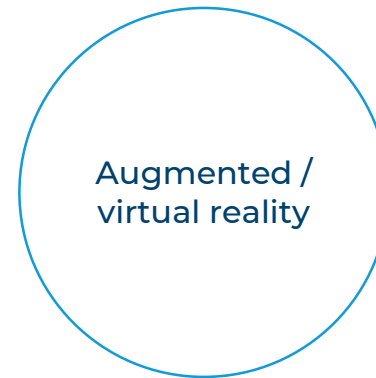
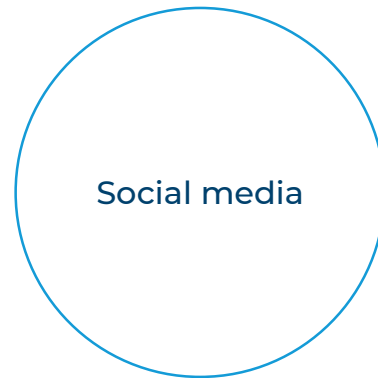
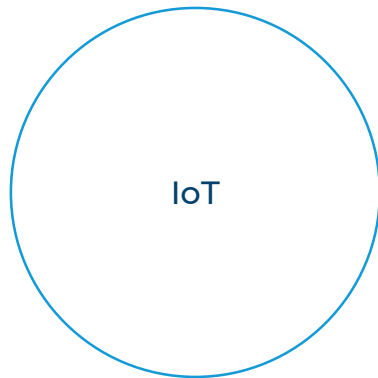


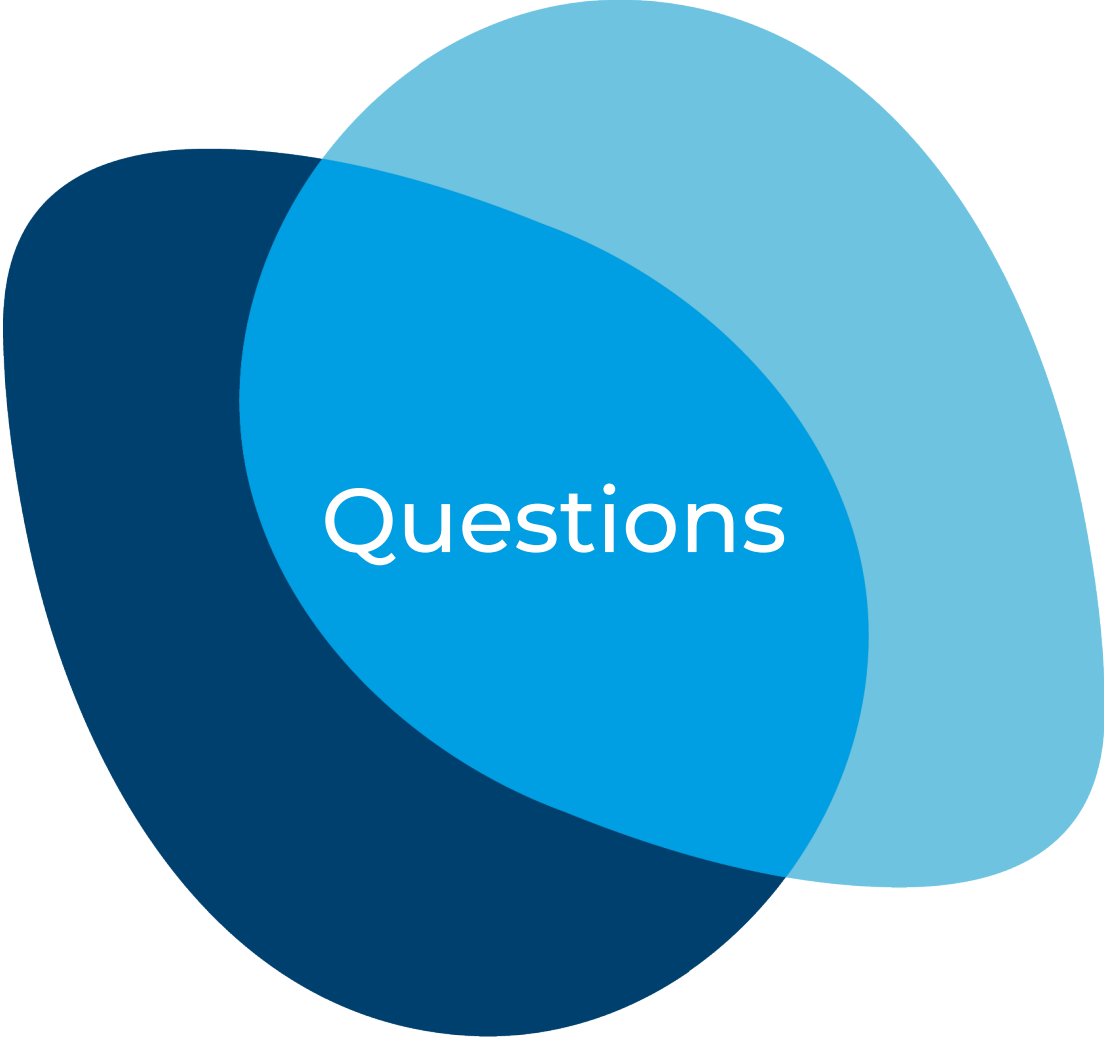
Technology & media claims (>£25,000)
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Specific sectors





Questions