



# Prize indemnity

Product brochure  
Worldwide



## Overview

Promotions and service offerings can be a valuable way to attract customers to your business, and our contingency products are designed to help you run these activities without the fear of a huge financial loss.

## About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London, CFC serves more than 70,000 businesses in over 80 countries. Learn more at [cfcunderwriting.com](http://cfcunderwriting.com) and [LinkedIn](https://www.linkedin.com/company/cfc).

## Contact



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# Coverage highlights

## Prize indemnity cover

Our prize indemnity policy covers a wide range of prize competitions including hole-in-one competitions, sports skill contests, contractual bonuses, predictor games, conditional rebates, mathematical games, online and land-based casino games, lottery jackpots and more. This means you can run these types of promotions without the fear of being seriously out of pocket if someone gets lucky.

## Meaningful limits

Although you might find other providers of contingency cover, few are able to offer a sufficiently high limit if you are running a large promotion. At CFC, we can offer some of the highest limits available: £20m in the UK, \$30m in the US, Canada, and Australia, and €25m in Europe. Our meaningful limits mean you don't have to shop around for several providers to find cover, saving you time and money.

## Bespoke underwriting

We understand that all promotions and prize competitions are different, so rather than giving you a generic, one-size-fits-all product that might not be relevant to you, we are flexible and offer policies with coverage tailored to your specific needs.

## Exceptional service levels

Obtaining contingency cover has traditionally been a lengthy and time-consuming process. Our experienced team, however, are able to quote most policies within 24 hours as long as we have all the information we need, and can bind policies instantaneously.



### Who's it for?

- Consumer goods industry
- Event organisers
- Golf days
- Lotteries
- Online and land based casinos
- Retailers
- Sponsorship providers
- Sports teams and venues
- Trade shows



### What does it cover?

Our policy covers the value of prizes offered in scenarios such as the below:

- Contractual bonus liability
- Lottery jackpots
- Mathematical games
- Sports prediction games
- Sports skill prizes

## Limits, deductibles and premiums

Maximum limit (non-subscription risks)	\$3.5m €3.5m £3.5m
Maximum limit (subscription risks)	\$3.5m €3.5m £3.5m
Minimum deductible	Nil
Minimum premium	\$150 €150 £150

*Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.*