

Transaction liability private enterprise (TLPE) insurance protects sellers against future liabilities as a result of an inaccuracy in a representation or warranty given by the seller to the buyer in connection with the sale of a micro or small business (asset or company) (i.e. businesses with an enterprise value of between USD 250k and USD 10m). TLPE also covers defense costs. Please note, only sellers (or individuals giving representations and warranties) can be insured under a TLPE policy – a buyer cannot be insured.

Quote request

To receive an indicative quote, please complete this form. Note that the final premium may be more or less than the indicative premium as a result of underwriting.

Underwriting typically takes 2 to 3 business days and will require the seller (being the insured) to complete the Insurance application and provide the sale contract relating to the transaction (if you have not already done so). We will provide the insurance application and TLPE Policy with our indicative quote.

Project name:

Broker name:

Seller (insured) name:

Business name:

Description of business:

Buyer name:

Enterprise value of business:

Policy limit required:

Transaction type: Asset sale Company sale

If you selected "company sale", please state the name of the company to be sold:

Has the transaction closed? Yes No

North American Industry Classification System (NAICS) code:

Is the business located in California? Yes No

If "no", does the business sell products or provide services in California?

Yes No

If "yes", what percentage of total sales are to Californian residents:

Is there anything else we should know about the transaction?

Indicative quote

CFC will complete this section and return to you within 24 hours.

Date (mm/dd/yy):

This indicative quote is valid for 30 days from the date specified above.

Indicative premium:

The indicative premium may change subject to underwriting. The indicative premium includes broker commission unless the broker commission below is listed as Nil.

Indicative rate on line:

Broker commission:

Specific exclusion 1:

Specific exclusion 2:

Specific exclusion 3:

The TLPE policy will contain certain standard exclusions. Please consult the [TLPE policy](#), the [TLPE product profile](#) and the [TLPE FAQs](#) for further information. The specific exclusion(s) listed above will be included in the TLPE policy in addition to the standard exclusions, based on our initial view of the operations and exposures of the business. We reserve the right to include additional specific exclusions subject to underwriting.

Insured obligations:

Additional information:

Next steps

Included in this indicative quote is the following:

- **Insurance application:** Please complete the insurance application and return to us.
- **TLPE policy:** The TLPE policy is a standard wording and non-negotiable. However, we may add or remove the exclusions set forth in the endorsement subject to underwriting and our review of the purchase agreement (if not already provided).
- **Documents and materials required to complete underwriting:**
 - Completed insurance application
 - Purchase agreement

Please send all quote requests to: TLPE@cfcunderwriting.com

For transactions with an enterprise value in excess of USD 10m, please send quote requests to: transactionalliability@cfcunderwriting.com