



# Technology

Product brochure  
United States

## Overview

Modern technology has paved the way for multi-functional devices, virtual reality, artificial intelligence, instant money transfers and online purchases in the blink of an eye. Technology has changed the way we communicate and share information, how we entertain ourselves, how we consume all types of media or even how we meet other people. So, it is about time we change the way we look at insurance when it comes to tech companies! Propelled by 20 years' experience in the field, we have designed a policy that covers the entire exposure spectrum.



## About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London, CFC serves more than 70,000 businesses in over 80 countries. Learn more at [cfcunderwriting.com](http://cfcunderwriting.com) and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

## Contact



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## Coverage highlights

### Products and services liability

We understand that modern tech companies are diverse and unique - they may provide software, hardware, advice and consulting, as well as manual work such as installation. This is why our cover neatly protects them for a whole range of losses, from financial loss to bodily injury or property damage, that may arise from providing such wide ranging products and services.

### Breach of contract

Almost every company in the tech space will have written contractual agreements with their clients. Our policy provides unambiguous cover for legal liability arising from breach of client contracts. We also provide contract risk management tools free of charge. See below right for more information.

### Intellectual property rights infringement

The technology industry is an area of fast growth and innovation which means IP infringement is an incredibly common risk. Our policy provides protection against a whole host of IP infringement allegations such as copyright and trademark infringement.

### Comprehensive cyber cover

Technology companies often find themselves responsible for large amounts of data, including third party data. Our comprehensive cyber cover offers robust network and privacy liability protection to ensure that any cyber liability arising out of technology activities is adequately covered.

We also provide cover for a wide variety of cybercrime events including social engineering scams, invoice fraud, ransomware, and targeted extortion. This section also includes affirmative cover for new types of cybercrime, such as cryptojacking.

### Market leading cyber incident response

Our offering is supported by one of the largest dedicated in-house incident response teams in the world consisting of expert cyber incident responders and specialist cyber claims handlers. We offer real-time threat intelligence, expert advice, and the ability to notify cyber claims immediately through our award-winning Response app.



An integral part of our policy is our award-winning mobile app Response, which gives policyholders access to a range of proactive cybersecurity tools and services.

- 1 **Phishing simulations** – Simulations send mock phishing emails in order to raise awareness of this criminal tactic.
- 2 **Dark web monitoring** – This tool scours the dark web for information relating to your business.
- 3 **Deep scanning** – Actively scans the external client network footprint to identify vulnerabilities that could lead to cyber events
- 4 **Cybersecurity advice** – Speak with our specialist team for help with cyber risk mitigation, best practices, cybersecurity services on offer, and more.
- 5 **Real time threat alerts** – Through continuous monitoring of our customers and analysis of the latest cyber claims, our team is able to spot problems fast.
- 6 **Instantly notify** - Triggers an immediate call-back from our specialist team of responders.

Outside of the app, our policyholders also benefit from:

#### Legal contract publishing tool

We have teamed with LawDepot to provide you access to a publishing tool which will empower you to generate custom legal documents, contracts and forms.

#### Contract best practices guidebook

Our easy-to-read guidance sheet will help you negotiate your way through the legal minefield of contracts in the tech industry.

### Limits and deductibles

Maximum errors and omissions / media / cyber limit	\$10,000,000
Maximum commercial general liability limit	\$6,000,000
Minimum deductible	\$0

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.